



Statement

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"Connecting Cows, Cooperatives, Capitol Hill, and Consumers"

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NMPF Pleased With Outcome of Estate Tax Debate

ARLINGTON, VA – The National Milk Producers Federation expressed its support for how Congress finally resolved the issue of the estate tax.

Thursday night, the House of Representatives approved the controversial tax extension bill, which includes a measure exempting the first \$5 million of a person's estate, with a 35% tax rate on estates larger than that. If Congress had not acted on the death tax, it would have reverted to a pre-2001 level on January 1, 2011, of 55% on property valued at more than \$1 million.

NMPF has been [one of many farm organizations](#) active in urging the White House, and the House and Senate, to address for estate tax reform.

The National Milk Producers Federation, based in Arlington, VA, develops and carries out policies that advance the well being of dairy producers and the cooperatives they own. The members of NMPF's 31 cooperatives produce the majority of the U.S. milk supply, making NMPF the voice of more than 40,000 dairy producers on Capitol Hill and with government agencies. Visit www.nmpf.org for more information.