

The seal of the U.S. House of Representatives is centered in the background. It features an eagle with wings spread, holding an olive branch and arrows. A shield with vertical stripes is on the eagle's chest. Above the eagle is a constellation of stars. A banner across the eagle's chest reads "E PLURIBUS UNUM". The seal is encircled by the text "U.S. HOUSE OF REPRESENTATIVES" in a blue ring.

Congressman Jeff Fortenberry

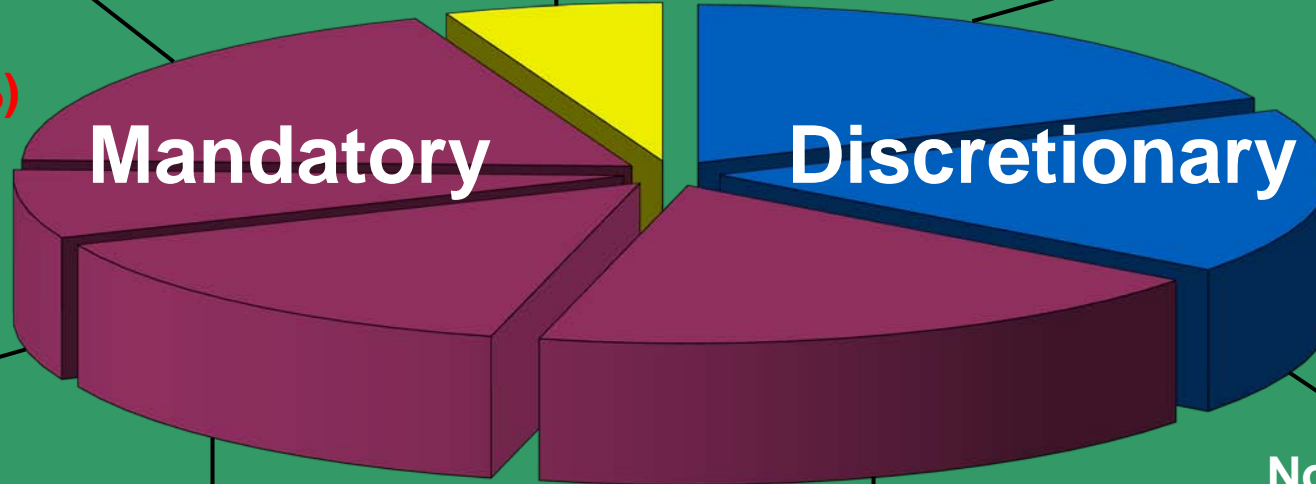
1st District of Nebraska

Congressional Budget Office FY 2011 Outlay Projection: \$3.899 Trillion

Federal
retirement,
unemployment
insurance,
veterans, other
social/health
\$726 B - 18%
**(FY 2008:
\$324 B - 11%)**

Net Interest
\$225 B - 6%

Defense
\$712 B - 18%



Mandatory

Discretionary

Medicaid
\$274 B - 7%

Medicare
\$572 B - 15%

Social Security
\$727 B - 19%

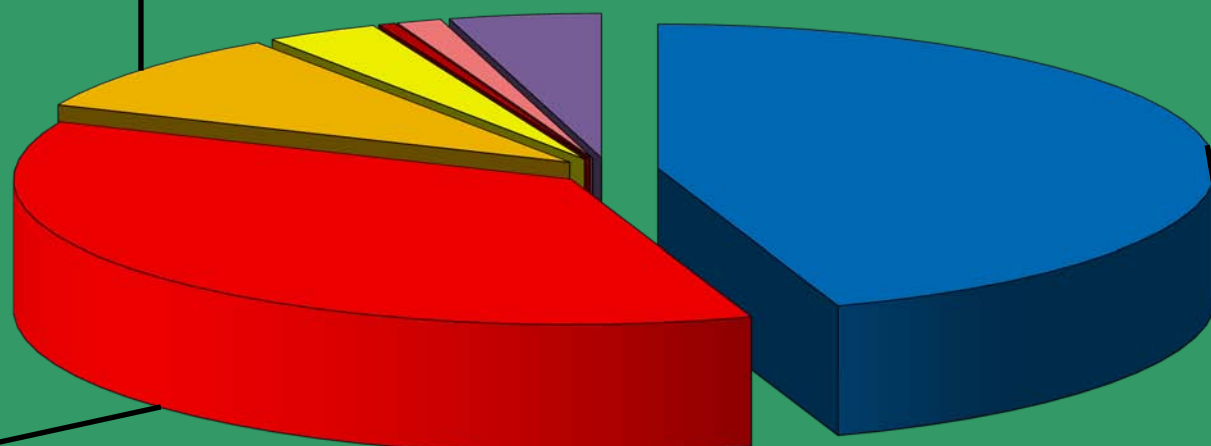
Non-Defense
\$663 B - 17%

Mandatory: 59% Discretionary: 35% Interest: 6%

Congressional Budget Office FY 2011 Revenue Projection: \$2.229 Trillion

Corporate
Income Taxes
\$201 B - 9%

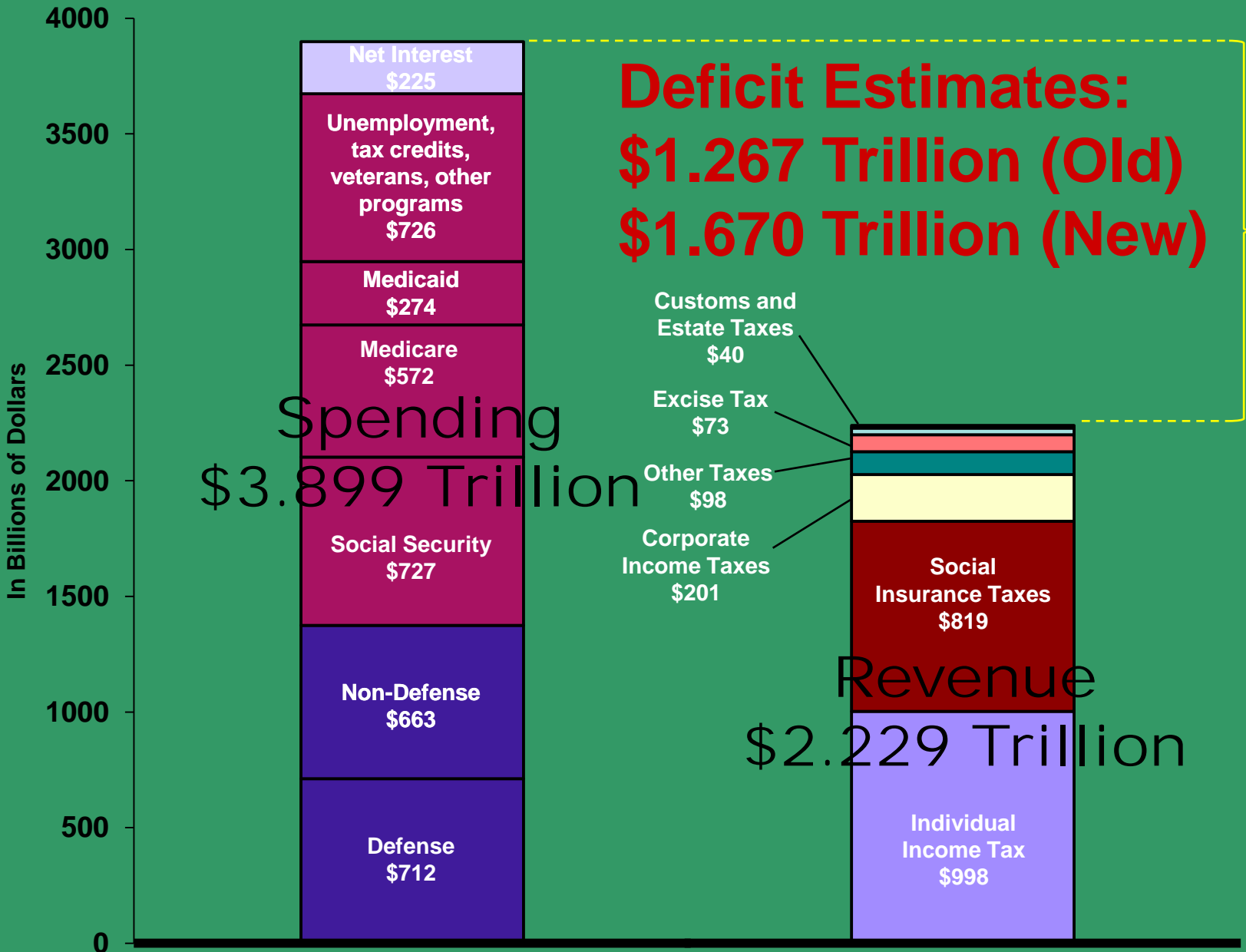
Estate &
Excise Taxes,
Customs, and
Other
Receipts
\$211 B - 9%



Social
Insurance
Taxes
\$819 B - 37%

Individual
Income Tax
\$998 B - 45%

Congressional Budget Office FY 2011 Budget and Deficit



Spending
\$3.899 Trillion

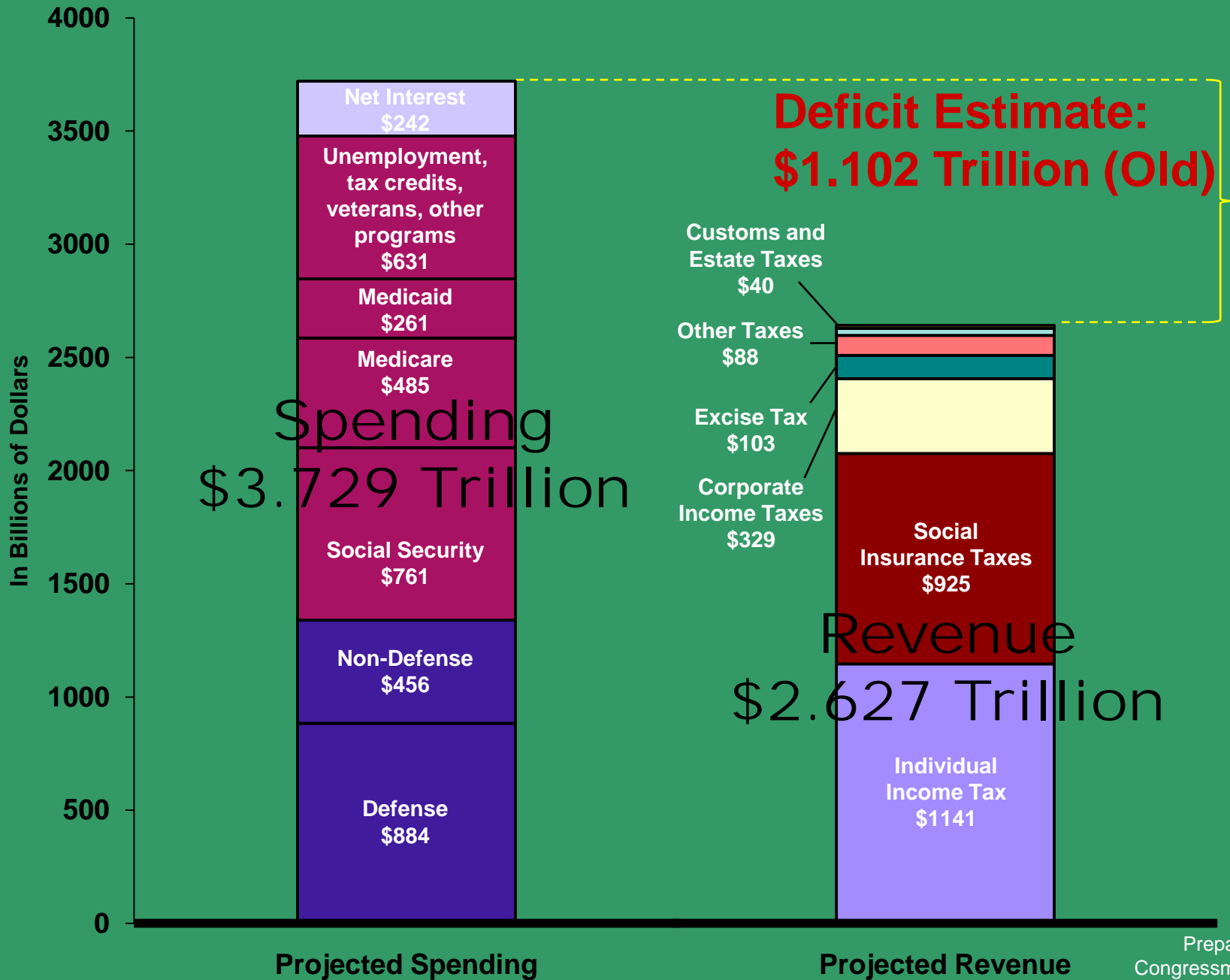
Deficit Estimates:
\$1.267 Trillion (Old)
\$1.670 Trillion (New)

Revenue
\$2.229 Trillion

Projected Spending

Projected Revenue

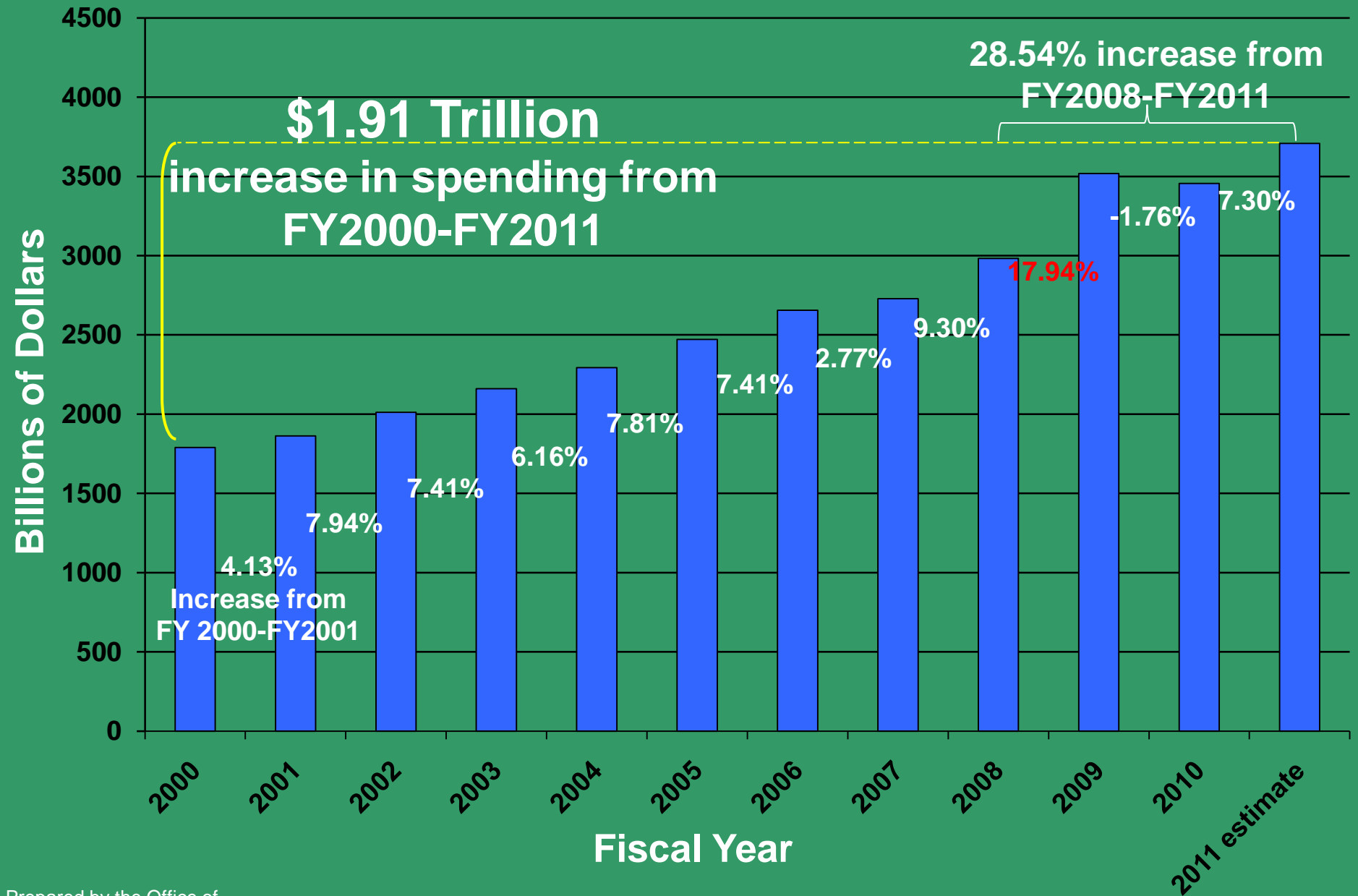
President's FY 2012 Budget and Deficit



U.S. Government Spending by Function

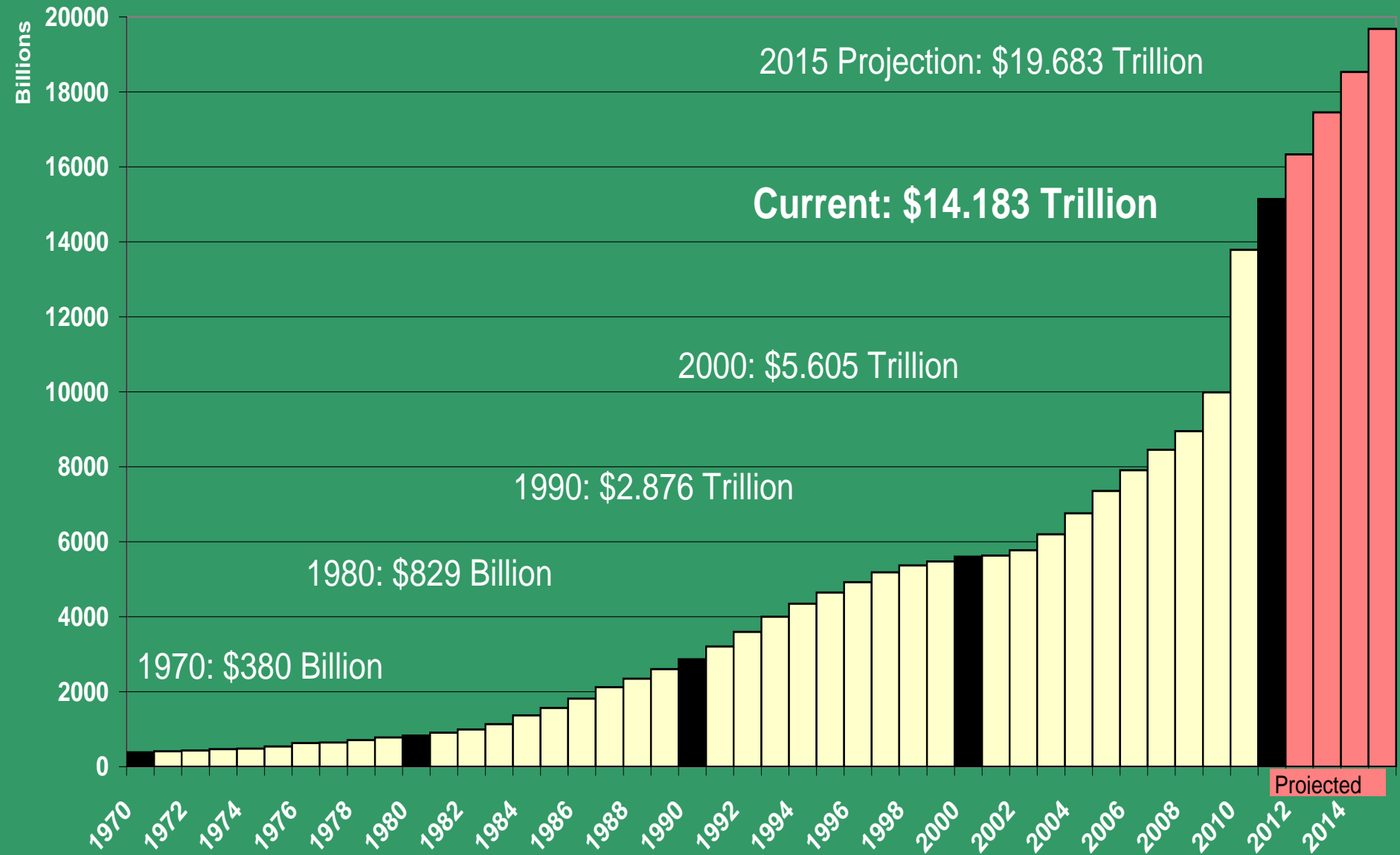
Category	FY 2008	FY 2010	Increase
Welfare	\$260 B	\$400 B	54%
Domestic	\$485 B	\$682 B	41%
Medicare	\$456 B	\$528 B	16%
Social Security	\$612 B	\$700 B	14%
Defense	\$612 B	\$690 B	11%

Spending from FY2000 - FY2011 (estimate)



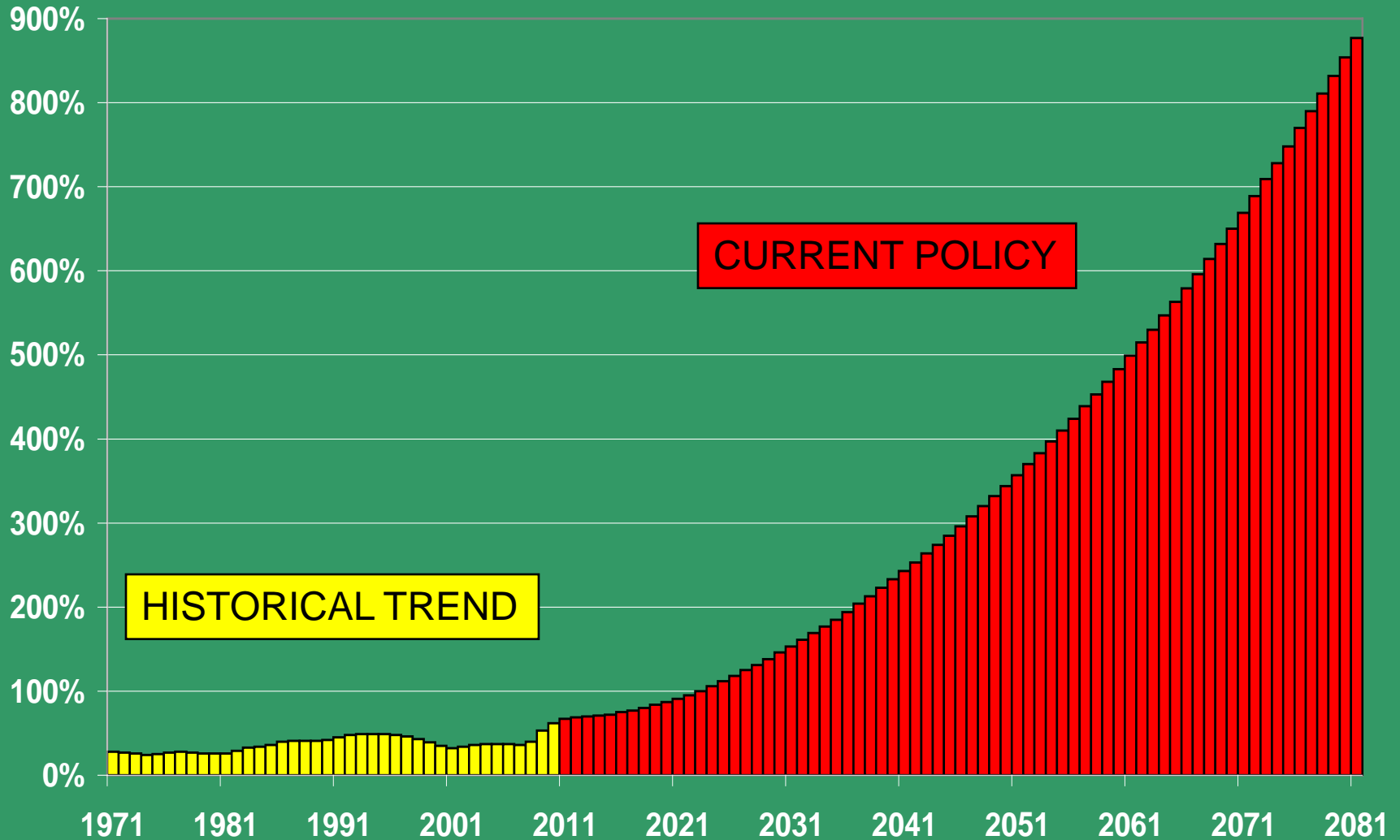
National Debt, 1970-2015

Source: Office of Management and Budget



Tsunami of Debt

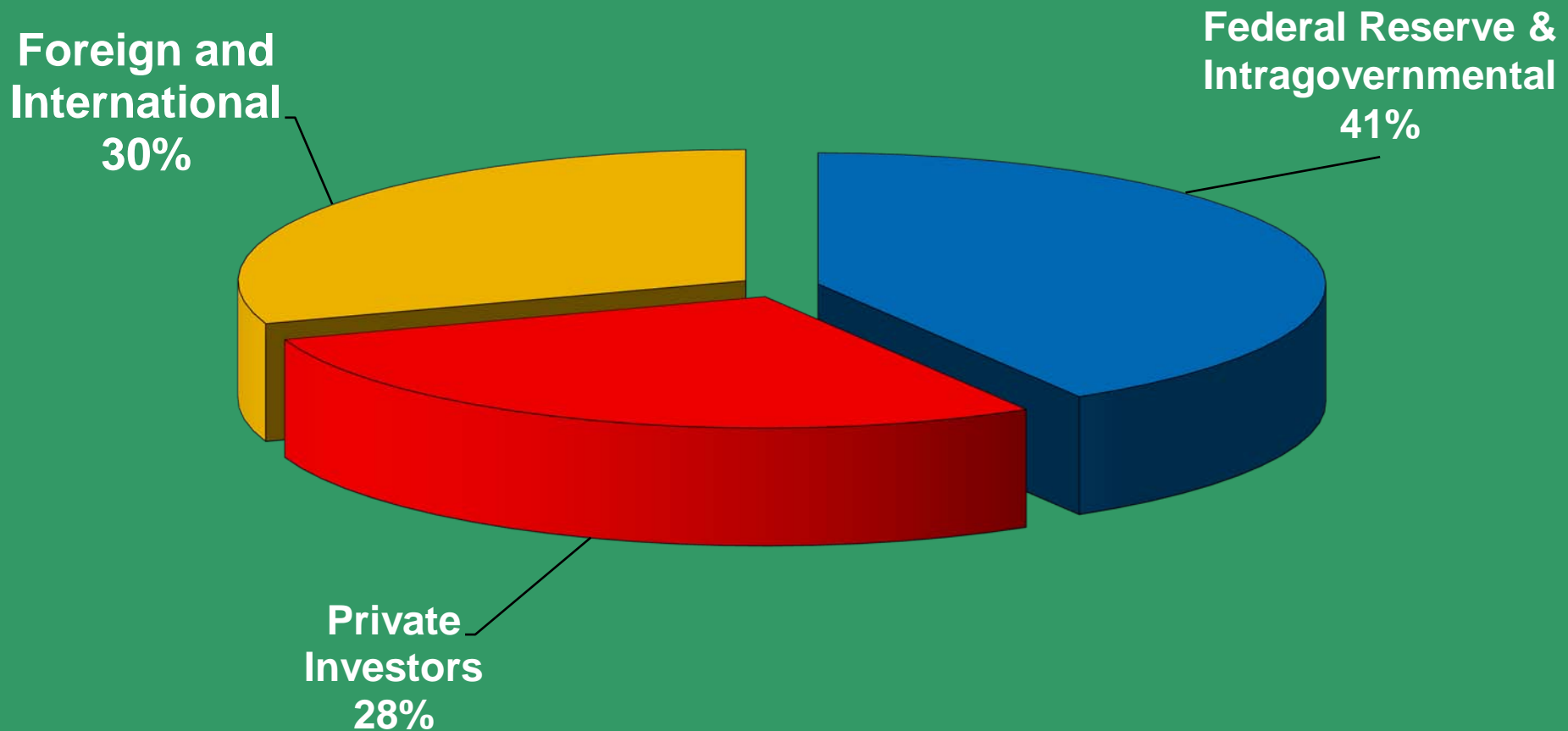
National Debt as a Percentage of U.S. Economy



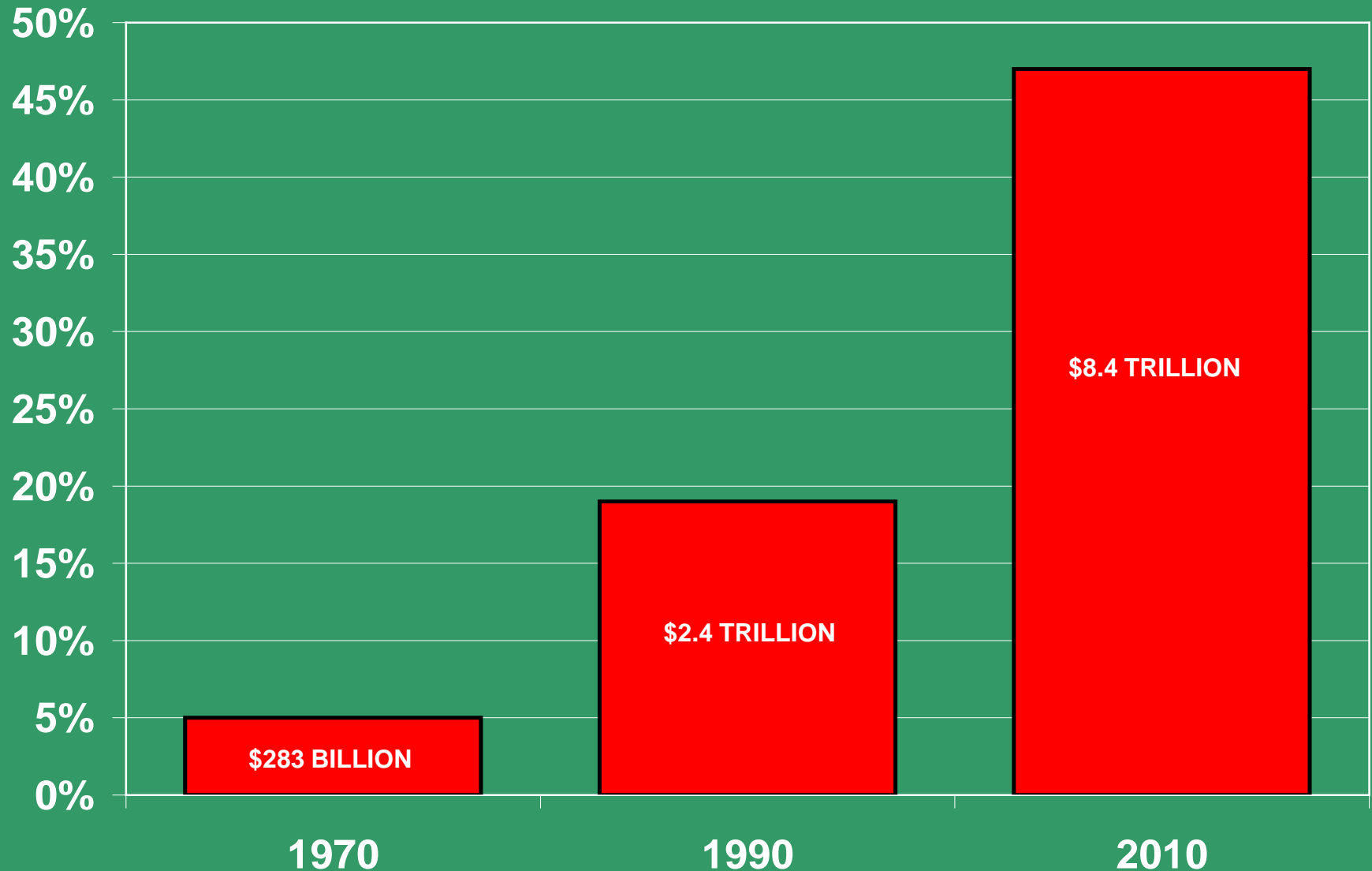
Who Owns the U.S. Debt?

Current U.S. Debt: \$ 14,307,799,341,563

Debt as of 5/12/2011



Foreign Ownership of Public Debt



Top Five Foreign Owners of U.S. Treasury Securities

- (1) China : \$1,160.1 Billion
- (2) Japan : \$882.3 Billion
- (3) United Kingdom : \$272.1 Billion
- (4) Oil Exporters : \$211.9 Billion
- (5) Brazil : \$186.1 Billion

*"Oil Exporters" include Ecuador, Venezuela, Indonesia, Bahrain, Iran, Iraq, Kuwait, Oman, Qatar, Saudi Arabia, the United Arab Emirates, Algeria, Gabon, Libya, and Nigeria.

Twenty Years of Spending Growth

	FY 1990	FY 2000	FY 2011
Spending	\$1.25 Trillion	\$1.79 Trillion	\$3.899 Trillion
Deficit or Surplus	\$221 Billion Deficit	\$236 Billion Surplus*	\$1670 Billion Deficit
Debt	\$3.23 Trillion	\$5.67 Trillion	\$14.307 Trillion
Debt Per Capita	\$12,987	\$20,148	\$46,151

***Deficit in 2005 was \$318 Billion**

American Citizen
Everytown, USA

Date: May 2011

Pay to the

order of The United States Government \$

46,151

Forty Six Thousand One Hundred Fifty One Dollars

MEMO: _____

Consequences:

- Pushing taxes onto our children
- Selling the nation's assets overseas
- Creating inflation

Economic Impact:

- Higher taxes
- Higher interest rates
- Lower economic expectations

Long-term Structural Solutions:

- Balanced budget amendment
- Line-item veto
- Biennial budgeting cycle

For more visit:

<http://fortenberry.house.gov>

